



WELTERMAN INTERNATIONAL LTD.

Registered Office : Plot No. 39/1, 39/2/1, 39/2/2 and 39/2/3 MIDC Industrial Area, Dhatav,
Tal: Roha, Raigad, 402109 (India) Tel. : 02194-264492 Email : welterman.baroda52@gmail.com

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Date: May 27, 2025

Scrip Code: 526431

Sub: Outcome of the Board Meeting held on Tuesday, May 27, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the of Board of Directors of the Company at its meeting held today, i.e on Tuesday, May 27, 2025 at its Corporate Office at 701-702, A Wing, Alkapuri Arcade, R.C. Dutt Road, Alkapuri, Vadodara – 390007 inter alia, have considered, approved and taken on record the following:

1. Audited Financial Results for the 4th quarter and year ended 31st March, 2025.
2. Statement of Asset & Liabilities for the year ended 31st March, 2025.
3. Cash Flow statement for the year ended 31st March, 2025.
4. Auditor's Report on the Audited Financial Results for the quarter and year ended 31st March, 2025.
5. Declaration by CFO pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
6. Appointment of M/s Devesh Pathak & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a period of five consecutive years from 2025-26 to 2029-30 subject to approval of the members in the ensuing Annual General Meeting. Brief profile is enclosed as Annexure - A.
7. Appointment of M/s Jwalant Shah & Associates, Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2025-26. Brief profile is enclosed as Annexure - B.

The Board meeting commenced at 03:00 p.m. and concluded at 05:00 p.m.

This is for your information & records.

Thanking you,

Yours Faithfully,

For Welterman International Limited

RUCHA
ANILKUMAR
PATHAK
Digitally signed by
RUCHA ANILKUMAR
PATHAK
Date: 2025.05.27
17:05:08 +0530

Rucha Pathak
Company Secretary

WELTERMAN INTERNATIONAL LIMITED

Regd. Office: Plot No. 39/1, 39/2/1, 39/2/2 and 39/2/3 MIDC Industrial Area, Dhatav, Roha, Maharashtra, India, 402109
email: welterman.baroda52@gmail.com; CIN:L51100MH1992PLC408530
Quarterly & Year ended Financial Result by Companies Other than Banks

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2025

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATION					
1	Revenue from Operation	-	-	-	-	-
2	Other Income	5.08	5.17	4.97	20.41	20.43
3	Total Income	5.08	5.17	4.97	20.41	20.43
	EXPENSES					
a	Cost of Materials Sold	-	-	-	-	-
b	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-	-
c	Employee Benefits expenses	2.19	3.46	2.99	11.63	11.76
d	Finance Costs	0.00	-	0.09	0.002	0.09
e	Depreciation and amortisation Expenses	0.52	0.52	0.52	2.08	2.08
f	Other Expenses	4.60	10.51	6.31	22.11	19.89
	TOTAL EXPENSES	7.31	14.48	9.91	35.82	33.82
5	Profit before Tax	(2.23)	(9.32)	(4.94)	(15.41)	(13.39)
6	Tax Expenses					
a	Current Tax	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-
c	Tax Expenses/Refunds relating to prior years	-	-	-	-	-
7	Profit after Tax for the Period	(2.23)	(9.32)	(4.94)	(15.41)	(13.39)
8	Other Comprehensive Income					
a	(i) Item that will not be reclassified to profit or loss	(0.10)	-	0.11	(0.10)	0.11
	(ii) Tax impact on OCI Item	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-
9	Total Comprehensive Income for the period	(2.33)	(9.32)	(4.83)	(15.51)	(13.28)
10	Paid up share capital(F V Rs.10/- per share.)	444.13	444.13	444.13	444.13	444.13
11	Other equity	-	-	-	-	-
12	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	(0.05)	(0.21)	(0.11)	(0.35)	(0.30)

Notes:

- The above Audited Results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The operations of the company is not under consideration this year.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- The Figure for the Quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure (unaudited) upto the third quarter of the relevant financial year, which had been subject to limited review by the statutory auditor.
- The Company has an outstanding payable of USD [4,56,001.38] (equivalent to INR [3,90,25,236.50]) to a related party, which has remained unpaid for a period exceeding three years. The payable has been confirmed by the related party at each reporting date. The Company is in the process of assessing the implications under the Foreign Exchange Management Act, 1999 (FEMA), and other applicable regulatory provisions. Pending conclusion of such evaluation, no provision has been made for any interest or penalty.

Date: 27th May, 2025
Place: Vadodara

For and on behalf of the Board of
Welterman International Limited

Mohammed Mansur H. Dhanani
Director & CEO
DIN:08814878



WELTERMAN INTERNATIONAL LIMITED
Statement of Assets & Liabilities

PARTICULARS		As at 31st March, 2025		As at 31st March, 2024	
		Rs.	Rs.	Rs.	Rs.
ASSETS					
1 Non Current Assets					
(a) Property, Plant and equipment			62.01		64.09
2 Current Assets					
(a) Inventories		-		-	
(b) Financial Assets					
(i) Trade Receivables		46.25		54.27	
(ii) Cash and cash equivalents		11.45		6.20	
(iii) Loans		-		-	
(iv) Other Financial Assets		-		-	
(c) Other Current Assets		4.87	62.57	4.97	65.44
TOTAL		-	124.57	-	129.52
EQUITY AND LIABILITIES					
1 Equity					
(a) Equity share capital		444.13		444.13	
(b) Other equity		(1,681.97)	(1,237.84)	(1,666.46)	(1,222.33)
Liabilities					
2 Non - Current Liabilities					
(a) Financial liabilities					
(i) Borrowings		579.40		500.79	
(ii) Other Financial Liability		284.07		376.45	
(b) Provisions		1.53		1.11	
(c) Deferred Tax Liability (Net)		-	865.00	-	878.35
3 Current liabilities					
(a) Financial Liabilities					
(i) Trade payables					
(A) Due to micro and small enterprises		0.39		0.56	
(B) Due to other than micro and small enterprises		390.29		380.28	
(ii) Other Financial Liability		106.27		92.18	
(b) Provisions		0.20		0.11	
(c) Other current liabilities		0.26	497.41	0.39	473.51
TOTAL		-	124.57	-	129.52



WELTERMAN INTERNATIONAL LIMITED
CASH FLOW STATEMENT

PARTICULARS	For the year ended		For the Year ended	
	31st March, 2025		31st March, 2024	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		(15.41)		(13.39)
Add:- Adjustments for:				
Depreciation	2.08	-	2.08	-
Finance Cost	0.00	-	-	-
OCI items	(0.10)	-	-	-
Interest earned	-	-	-	-
Factory Rent	(20.34)	-	(20.34)	-
Other Income	(0.07)	(18.43)	(0.09)	(18.35)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-	(33.84)	-	(31.74)
Adjustments for:				
Trade and Other Receivables	8.02	-	(50.81)	-
Long term Provisions	0.42	-	0.37	-
Short term Provisions	0.09	-	0.06	-
Other financial liabilities	14.09	-	-	-
Other Current Assets	0.11	-	0.03	-
Trade payables and Other Liabilities	9.71	-	3.28	-
CASH GENERATED FROM OPERATIONS	-	32.44	-	(47.07)
NET CASH FROM OPERATING ACTIVITIES	-	(1.40)	-	(78.81)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-	-	-	-
Sale of Investments	-	-	-	-
Factory Rent	20.34	-	20.34	-
Other Income	0.07	-	0.09	-
Interest Received	-	-	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	-	20.41	-	20.43
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Other Financial liabilities	(92.38)	-	-	-
Long Term Borrowings (Repaid/Accepted)	78.62	-	(51.69)	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	-	(13.76)	-	(51.69)
Cash and Cash equivalents as at the beginning of the year	-	6.19	-	116.26
Net Increase/(Decrease) in cash and cash equivalents	-	5.26	-	(110.07)
Cash and Cash equivalents as at the end of the year	-	11.45	-	6.19

Note:-

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7
(b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at 31st Mar 2025	As at 31st Mar 2024
i) Balances with Banks in Current accounts	11.29	6.14
ii) Cash on hand	0.16	0.05
iii) Term Deposit with original maturity less then 3 months	-	-
Less:- Bank overdraft	11.45	6.20
Cash and Cash Equivalents as per Cash Flow Statement	11.45	6.20



PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

To,
THE BOARD OF DIRECTORS,
WELTERMAN INTERNATIONAL LIMITED
VADODARA

Opinion

We have audited the accompanying statement of audited financial results of **WELTERMAN INTERNATIONAL LIMITED** ("the Company"), for the quarter and year ended **31st March, 2025**, ("the Results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the LODR Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the three months and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note [6] of the Statement, which describes an outstanding payable of USD [4,56,001.38] (equivalent to INR [3,90,25,236.50]) as at March 31, 2025) to a related party, which has remained unpaid for more than three years. The balance is confirmed by the counterparty at each reporting date and continues to be carried at its original amount.

As stated in the note, the Company has not had any significant operational activity in recent years, and the management is in the process of evaluating the regulatory implications of the prolonged non-settlement of this foreign currency payable under the provisions of the Foreign Exchange Management Act, 1999 (FEMA), and other applicable laws. The outcome of such evaluation and any consequential accounting or regulatory impact remains uncertain.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

This Statement which is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Results has been prepared on the basis of the annual financial results. The Board of Directors of the Company are responsible for the preparation and presentation of the Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standard 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Results includes the results for the Quarter ended 31st March 2025, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2025 and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the results is not modified in respect of this matter.

For PARIKH SHAH CHOTALIA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 118493W



CA. Vijay Parikh
PARTNER
Mem. No. 031773
UDIN: 25031773BMHTOW7133

VADODARA, 27TH May, 2025



WELTERMAN INTERNATIONAL LTD.

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Tal: Roha, Raigad, 402109 (India) Tel. : 02194-264492 Email : welterman.baroda52@gmail.com

To,
The Manager,
Department of Corporate Relationship
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Date: May 27, 2025

Scrip Code: 526431

Sub: Declaration pursuant to Regulation 33 (3) (d) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Narendra M. Patel, Chief Financial Officer of Welterman International Limited, hereby declare that the Statutory Auditors of the Company M/s. Parikh Shah Chotalia & Associates, Chartered Accounts, Vadodara (Firm Reg. No.118493W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2025.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,
For Welterman International Limited

Narendra M. Patel
Chief Financial Officer



Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Annexure – A

Brief Profile of Secretarial Auditor

Sr. No.	Particulars	Details
1	Name of the Secretarial Auditor	M/s. Devesh Pathak & Associates, Practising Company Secretaries
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Secretarial Auditors of the Company for a period of 5 years
3	Date of appointment/ cessation & term of appointment	Appointed on 27/05/2025 for 5 consecutive years from 2025-26 to 2029-30, subject to approval of shareholders
4	Brief profile (in case of appointment)	M/s. Devesh Pathak & Associates Practising Company Secretaries, Vadodara provides professional services for corporate planning and compliances including advisory and certification services, corporate actions, representation before various regulatory authorities, scrutinizers, trademarks services, liquidator for voluntary liquidation etc. The firm holds a valid peer review certificate issued by the ICSI. CS Devesh Pathak, the founder of the firm is a Fellow Member of ICSI and Registered Insolvency Professional having extensive experience of over 4 decades mainly in corporate laws.
5	Disclosure of relationship between directors (in case of appointment of Director)	Not Applicable

Annexure – B**Brief Profile of Internal Auditor**

Sr. No.	Particulars	Details
1	Name of the Internal Auditor	M/s. Jwalant Shah & Co., Chartered Accountants
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Internal Auditors of the Company for Financial year 2025-26
3	Date of appointment/ cessation & term of appointment	Appointed on 27/05/2025 for F.Y 2025-26
4	Brief profile (in case of appointment)	M/s. Jwalant Shah & Co. was established in the year 2012. M/s. Jwalant Shah & Co., Chartered Accountants firm is having experience of 13 years of in providing Accounting, Taxation and Auditing Services.
5	Disclosure of relationship between directors (in case of appointment of Director)	Not Applicable